NEXTENERGY CAPITAL

HUMAN RIGHTS POSITION STATEMENT

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Introduction

Human rights is one of the three pillars of our Sustainability Framework which NextEnergy Capital has built around the UN Sustainable Development Goals (SDGs). We consider leading the transition to clean energy and achieving net-zero ambitions goes hand-in-hand with sustainable development, poverty alleviation, and the reduction of inequality.

Human Rights is a significant area of focus to our business and our wider stakeholders. We believe that NextEnergy Capital contribute to positive human rights directly through our employees, and indirectly through our contractors and the communities in which we operate.

This Human Rights Position Statement contains the over-arching principles and a description of how these principles are implemented throughout our investment process and operations.

Our Business Principles

NextEnergy Capital supports fundamental human rights' principles and opposes any form of human trafficking, slavery or forced labour, child labour, discrimination, and inequalities.

Our commitment to respecting human rights is guided by the United Nation Declaration of Human Rights and it relates to our employees, our business partners, suppliers, as well as the communities impacted through our business activities. We recognise the OECD Guidelines on Multinational Enterprise and the UN Guiding Principles of Business and Human Rights as the frameworks through which to identify and manage human rights' risks associated with our operations, our supply chain, and throughout our business relationships.

We expect our partners to adhere to business principles that are consistent with the standards upheld by NEC:

- We are opposed to any form of discrimination; forced, trafficked or child labour, and instead are committed to providing safe and healthy working conditions for all our employees and those of our business partners and suppliers
- We promote the right to freedom of association and collective bargaining and consultation procedures
- We recognize the importance of land rights, particularly where these could not be supported fairly by local laws
- Where we interact with cultural minorities and indigenous people, we are committed to the principle of free, prior and informed consent (FPIC)
- We recognise the critical role our suppliers play in helping us to promote responsible business conduct.

Objectives

We take our responsibility to uphold human rights very seriously and place both people and their rights at the center of our business in order to ensure no one falls victim to abuse. This no-tolerance principle is a fundamental step to enable our business to flourish in the longer term.

We have a number of ongoing objectives which ensure human rights are respected in our operations and throughout our business relationships:

- Continue to grow our business by minimizing impact on environment and on people, and respecting human rights across the value chain.
- Continue to strengthen the due diligence on our investments and throughout the supply chain in order to better identify and manage potential human rights related risks
- Continue to increase awareness and transparency of potential human rights risks and opportunities associated with the renewable energy assets in which our funds invest

Implementation

Addressing Human Rights Impacts

We recognise that we have the potential to impact on human rights both directly and indirectly throughout our own activities or business relationships.

As an investment manager, we believe that salient human rights issues are those associated with the renewable energy assets owned by our funds, as well as those that may arise within our supply chain. We have therefore taken steps to identify and manage any actual or potential adverse human rights impacts with which we may be involved through these activities:

- We manage these risks by integrating the responses to our due diligence into our investment process, acting on key findings and tracking and reporting transparently on our actions.
- We recognise the importance of extending our due diligence to our supply chain: we will only work with suppliers that align with our business principles.
- We understand that human rights due diligence is an ongoing process that may need to be adapted at certain stages our business activities, such as when we engage with new partners or contractors, or when we enter into new regions.
- We recognise that in certain countries there could be higher, systemic risks of human rights abuses, in such cases we expand or deepen our due diligence accordingly.
- We recognise the importance of dialogue and the existence of grievance mechanisms for our employees, workers, and other external stakeholders who are, or could potentially be, affected by our actions or by those of our suppliers.
- We pay particular attention to individuals or groups who may be at greater risk of negative human rights impacts due to their vulnerability or marginalisation, including Indigenous People, and other minorities.

Grievance and Access to Remedy

- We place importance on providing access to remedy, wherever human rights impacts occur through company-based grievance mechanisms; where we are not directly causing or contributing to human rights impacts, we encourage our business partners to provide appropriate remediation.

- We continue to build awareness and knowledge on human rights, including labour rights and the importance of establishing grievance mechanisms across our employees, contractors and other stakeholders.
- We are committed to continue increasing the capacity of our management to effectively identify and respond to concerns from employees and communities impacted by our operations.

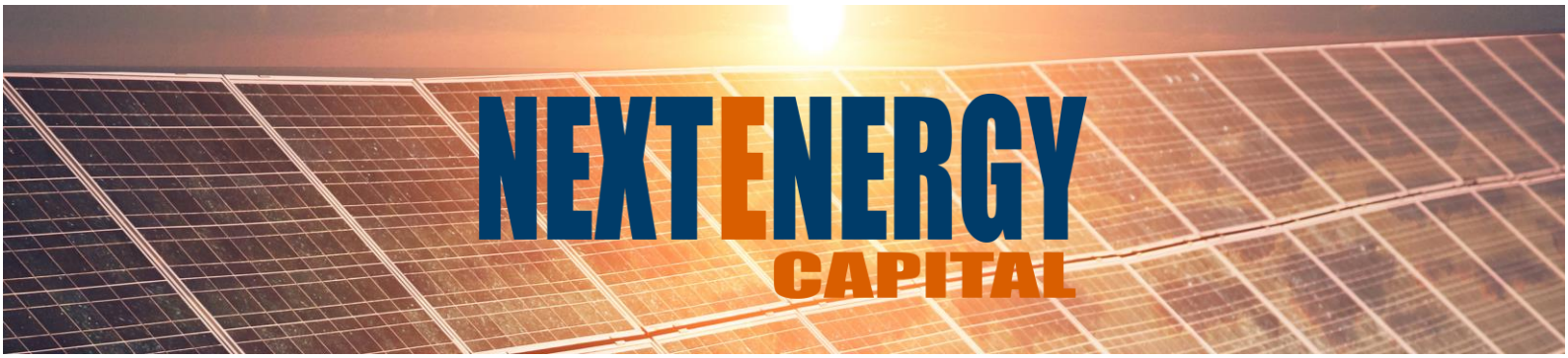
This Human Rights Policy Statement consolidates our existing commitments and brings increased clarity on our processes and procedures. We are committed to reviewing this statement on a regular basis and ensure it is consistent with our Sustainable Investment Policy.

Signed: .....

Michael Bonte-Friedheim

CEO & Founder Partner

NextEnergy Capital Group



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